

# SEWICKLEY SAVINGS BANK

## First Time Home Buyers\*

### Option #1 - LOW MONTHLY PAYMENT

- The bank will lend up to 90% of the lesser of the appraised value or sale price of the property
- The **bank will pay** for the Private Mortgage Insurance on any loan from 81% to 90% loan to value
- \$500 lender credit towards closing costs

### Option #2 - LOW DOWN PAYMENT / CLOSING COSTS

- The bank will lend from 91% - 95% of the lesser of the appraised value or sale price of the property
- Requires **borrower paid** Private Mortgage Insurance
- \$500 lender credit towards closing costs

### Program Qualifications:

- Home sale price must be **\$175,000.00** or less
- Family annual income of **\$69,700.00** or less
- Purchased property must be within the bank's defined lending area
- Applicant(s) must not have had an ownership interest in a home for the past two years
- Home must be single family and owner occupied as primary residence
- Applicants must meet the bank's standard underwriting criteria for conventional residential mortgage loans

\*First Time Homebuyer is defined as not having owned a home within the past two years, or only while married, but not as a single person within the last two years. All terms are subject to change without notice.

**CALL YOUR NEAREST OFFICE FOR ADDITIONAL INFORMATION!!**

Coraopolis  
412-264-4940

Robinson Township  
412-787-1533

Sewickley  
412-741-5000



[www.sewickleysavingsbank.com](http://www.sewickleysavingsbank.com)



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